

Homeownership Programs eNews

May 27, 2021

The latest news for Minnesota Housing homeownership lender partners



Conventional Loan Product Training with Fannie Mae & Freddie Mac

Please join us for a training to learn about the benefits of Minnesota Housing's exclusive Conventional Loan products and how they can help borrowers in today's housing market. Our GSE partners will present the features of Fannie Mae's HFA Preferred™ and Freddie Mac's HFA Advantage® loan products, review credit and debt-to-income requirements, along with area median income and income limits. The GSEs will also share resources such as marketing materials and provide a website tour. The training will be held Tuesday, June 15 from 9:00 a.m. - 10:00 a.m. Click here to register.

Minnesota Housing Closed on Memorial Day

Minnesota Housing will be closed on Monday, May 31 for Memorial Day. Lenders will be unable to lock loans between 8:00 p.m. on Friday, May 28 and 10:00 a.m. on Tuesday, June 1.

Getting Your Loans Purchased Faster - Recorded Training

Minnesota Housing and U.S. Bank Home Mortgage - HFA Division invite you to view the recorded Getting Your Loans Purchased Faster training. In this virtual training, U.S. Bank -HFA Division staff review how to avoid the top 10 most common loan deficiencies that slow down loan purchase, and provide a tour of how to utilize the U.S. Bank Selling Guide to streamline loan delivery and purchase. If you are a lender or your work involves preparing and closing documents, post-closing file delivery, or operations management, this is a great training opportunity for you. Click here, enter your information, then click register to view the training.

Reminder: Monthly Training Webinars

We recently launched a new series of monthly training webinars, with different topics each month.

Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

- June 17, 2021 Minnesota Housing Downpayment & Closing Cost Loans 101
- July 15, 2021 <u>Start Up 101</u>

Please join us!

Minnesota Housing Monthly Update & Underwriter Call

Join us monthly to review recent Minnesota Housing updates and important information to help you originate and process our loans. Click here to register for the monthly calls. When you register, you will be signed up for all sessions but can attend the sessions that work for you. All calls occur on the second Thursday of the month from 9:00 - 10:00 a.m. CST. Next sessions are:

- Thursday, June 10 • Thursday, July 8

eLearning Training Courses

Are you interested in learning more about Minnesota Housing loan programs, requirements, and how they work? The eLearning training courses are a great place to start. These selfpaced training modules lay out the basics of the Start Up and Step Up programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the <u>Homeownership Training page</u> and select eLearning Courses.

Questions?

You can reach the Partner Solutions Team at 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days.









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